

UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF CALIFORNIA

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Post-Distribution Accounting Form

For guidance and instruction, please see

<https://www.cand.uscourts.gov/forms/procedural-guidance-for-class-action-settlements/>

Case Number (YY-xx-#####)	20-cv-08600-JST
Case Name	In re Splunk Inc. Securities Litigation
Attorney Name	Jonathan D. Uslaner
Nature of Action	Securities Fraud Class Action
Attorney Email	jonathanu@blbglaw.com
Party Represented	Louisiana Sheriffs' Pension & Relief Fund
This is:	<input type="radio"/> An interim post-distribution accounting. Not all settlement funds have been distributed. <input checked="" type="radio"/> A final post-distribution accounting. All settlement funds have been distributed.

1. Total settlement fund	\$ 31,329,808.30		
2. Number of class members	# 298,753		
3. Number of class members to whom notice was sent and not returned as undeliverable	# 297,961		
4. Number of claim forms submitted	# 154,449	N/A	<input type="checkbox"/>
5. Percentage of claim forms submitted [=Q4/Q3]	% 51.8%	N/A	<input type="checkbox"/>
6. Number of opt-outs	# 11		
7. Percentage of opt-outs [=Q6/Q3]	% 0.0037		
8. Number of objections	# 0		
9. Percentage of objections [=Q8/Q3]	% 0.0		
10. Average recovery per claimant	\$ 1,207.78		
11. Median recovery per claimant	\$ 30.41		
12. Maximum recovery per claimant	\$ 1,091,185.95		

13. Minimum recovery per claimant		\$ 10.01	
14. Methods of notice to class members [1 or more], and percentage of success by method if known. Leave percentage blank if not known.			
<input checked="" type="checkbox"/>	99.73%	Mail	<input type="checkbox"/> 0.00%
<input type="checkbox"/>		Email	<input type="checkbox"/> 0.00%
<input checked="" type="checkbox"/>	0.00%	Advertisement	<input checked="" type="checkbox"/> 0.00%
<input type="checkbox"/>		Website	<input type="checkbox"/> 0.00%
<input type="checkbox"/>		Text	
15. Methods of payment to class members [1 or more], and percentage of success by method if known. Leave percentage blank if not known.			
<input type="checkbox"/>	0.00%	Direct Deposit	<input type="checkbox"/> 0.00%
<input checked="" type="checkbox"/>	98.96%	Paper Check	
<input checked="" type="checkbox"/>	99.99%	Wire	<input type="checkbox"/> 0.00%
<input type="checkbox"/>		Payment App	<input type="checkbox"/> 0.00%
16. Number of checks not cashed		# 108	
17. Total value of checks not cashed		\$ 135,884.44	
18. Amount of settlement funds claimed by class member		\$ 22,751,225.31	N/A <input type="checkbox"/>
19. Amount of settlement funds distributed to class members		\$ 22,906,925.31	
20. Amounts distributed to each cy pres recipient		Name	Amount
	1.		\$
	2.		\$
	3.		\$
	4.		\$
	5.		\$
	6.		\$
	7.		\$
	8.		\$
	9.		\$
	10.		\$
21. Administrative costs		\$ 835,068.81	
22. Attorneys' fees		\$ 7,632,678.47	
23. Attorneys' costs excluding expert costs		\$ 69,387.85	
24. Expert costs		\$ 170,367.00	

25. Attorneys' fees in terms of percentage of the settlement fund	% 24.36%
26. Plaintiffs' counsel's final lodestar total	\$ 3,506,218.75
27. Lodestar multiplier [# x.y]	# x.y 2.2
28. Describe any potential fraud issues encountered, the likely causes, and how they were addressed	
The Claims Administrator, A.B. Data, did not identify any potentially fraudulent claims in this matter.	
29. Number of class members availing themselves of nonmonetary relief	# 0
30. Aggregate value redeemed	\$ 0.00

Continued on next page.

31. Where injunctive and or other non-monetary relief has been obtained, discuss the benefit conferred on the class.

N/A. This was an all cash settlement.

32. Other notes and issues required to be addressed by judge's standing order.

Judge Tigar's Standing Order for All Civil Cases provides that "the post-distribution accounting must discuss any significant or recurring concerns communicated by class members to the settlement administrator or counsel since final approval, any other issues in settlement administration since final approval, and how any concerns or issues were resolved."

Class members have not raised any significant or recurring issues with the Claims Administrator or class counsel. The distribution of funds has proceeded successfully.

One issue of note has occurred. As the Court may recall, it ordered that 10% of the attorneys' fees award (amounting to \$763,268) should be withheld until the distribution of the Net Settlement Fund. These attorneys' fees were inadvertently distributed to eligible claimants in the distribution. As a result, eligible claimants received larger payments, approximately 3% higher, than they otherwise would have. Lead Counsel is not seeking the return of that portion of its fees. However, Lead Counsel requests that, when all checks (including any reissued checks) have gone stale, that the residual remaining funds be payable to Plaintiffs' Counsel up to the maximum of the withheld \$763,268 in fees. Currently, there is \$135,884 in uncashed checks (which amount may decline) and approximately \$300,000 available from returned funds, unused tax reserves, or expected tax refunds. Thus, the payable total will be substantially below the amount of the fees that were withheld and inadvertently distributed to eligible claimants. The [Proposed] Order Releasing Remainder of Attorneys' Fees reflects this request.

End of form.

NOTES TO THE POST-DISTRIBUTION ACCOUNTING

Line

1. As of December 12, 2024, the Settlement Fund has earned a total of \$1,329,808.30 in interest since its inception, which has increased the total value of the Settlement Fund from the Settlement Amount of \$30,000,000 to \$31,329,808.30.

- 2,3. In a securities class action such as this one, the “total number of Settlement Class Members” is not precisely known because the securities are widely traded and there is no definitive list of Settlement Class Members available to the parties covering all times during the Class Period. The number listed here is the total number of Notices mailed. Notices are mailed to all potential Settlement Class Members who can be identified through reasonable efforts, including through requests to brokers and nominees to identify all potential Settlement Class Members. Because the Court-approved process for disseminating the notice by mail is designed to reach the maximum number of potential Settlement Class Members, it typically results in an overbroad dissemination of Notice, including the direct mailing of Notices to a substantial number of persons who are not Settlement Class Members, such as nominees who are not beneficial owners; persons who only held, but did not purchase, the relevant securities during the Class Period; or persons who purchased the securities during the Class Period but sold before any alleged corrective disclosure.

5. As noted above, some recipients of the Notice may not have been members of the Settlement Class. Accordingly, the percentage in line 5 does not necessarily reflect the percentage of Settlement Class Members who submitted Claim Forms.

18. This number for “Amount of settlement funds claimed by class member[s]” is the total amount distributed as set forth in line 19, \$22,906,925.31, less the total uncashed checks \$135,884.44, and less \$19,815.56 in funds that were returned either as undeliverable or because the claimant no longer maintained an account with the entity that filed the claim on her behalf and could not be located.

22. This value includes full amount of the attorneys’ fees awarded to Plaintiffs’ Counsel, including interest accrued as of the date of the Fee Order. Only 90% of this amount (\$6,869,410.62) has been paid to date.